



ECOPACK LIMITED

Plot # 112, 113, Phase-5 Hattar Industrial Estate, Hattar Haripur PAKISTAN
Tel:995-617720, 617723,617347, Fax:995-617074
Email:plant_h@ecopack.com.pk Website:ecopack.com.pk

PostID: 199403
December 21, 2022, 09:15:00

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following information:

That the Chief Executive Officer of the Company, Mr. Hussain Jamil, has filed Suit No. 1954 in the Honorable High Court of Sindh (SHC). SHC has passed an order dated 19.12.2022 directing the parties to maintain status quo. Copy of the order is attached.

Yours Sincerely,

Email:plant_h@ecopack.com.pk Website:ecopack.com.pk



December 20, 2022

The Commissioner
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

DISCLOSURE OF PRICE SENSITIVE INFORMATION

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Regulations, the Company hereby informs you that the Chief Executive Officer of the Company, Mr. Hussain Jamil, has filed Suit No. 1954 in the Honorable High Court of Sindh ("SHC").

SHC has passed an order dated 19.12.2022 directing the parties to maintain status quo. Copy of the order is attached.

Yours truly.

FOR ECOPACK LIMITED

AWAIS IMDAD
COMPANY SECRETARY

ANNEXURE - A

Presented on 19/12/2022

IN THE HIGH COURT OF SINDH AT KARACHI
(Original Civil Jurisdiction)

ADJ. REGISTRAR IOS

Dr. 10.10.11

Civil Suit No. 1954 of 2022

Hussain Jamil
Son of Khalid Jamil
Holding C.N.I.C No.: 42301-2765127-7
House No. 224/2, off Khayaban-e-Ghalib
20th Street, Phase VIII, D.H.A
Karachi, Pakistan

2369

... PLAINTIFF

VERSUS

1. EcoPack Limited
Through its Company Secretary
Suite No. 306, Clifton Diamond
Block-IV, Clifton
Karachi, Pakistan
2. Kamran Nasir
Flat No. 1504, 15th Floor
Block C, Creek Vista Apartments
Phase VII, D.H.A
Karachi, Pakistan
3. Arif Siddiqui
House No. 112, L-1
Valencia Homes, Valencia Town
Lahore, Pakistan
4. Junaid Hameed Dagia
House No. 49-A/II
13th South Street
Phase II, D.H.A
Karachi, Pakistan
5. Ameen Jan
House No. 18/A
North Central Avenue
Phase I, D.H.A
Karachi, Pakistan



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6. Sonya Jamil
House No. 3-A/2, Sunset Boulevard
Phase II, D.H.A
Karachi, Pakistan
7. Omer Tariq Bhatti
House No. 15/3, 30th Street, Khayaban-e-Shamsheer
Phase V Extension, D.H.A
Karachi, Pakistan
8. Tariq Usman Bhatti
House No. 15/3, 30th Street
Khayaban-e-Shamsheer
Phase V Extension, D.H.A
Karachi, Pakistan
9. Crosby Pakistan (Pvt.) Limited
Through its Chief Executive Officer
Dagia House, 241-C, Block 2
P.E.C.H.S, Shahrah-e-Quaideen
Karachi, Pakistan
- Abdul Hamid Dagia
Al-Hajra Ahmed, 49-A/II
13th South Street, Phase II, D.H.A
Karachi, Pakistan
11. M/s. Sumya Builders and Developers
Suite No. 206; Business Finance Center
I.I. Chundrigar Road
Karachi, Pakistan
12. The Eastern Express Company (Pvt.) Limited
Through its Chief Executive Officer
KPT Plot No. Misc-21,
Moulvi Tamizuddin Khan Road
Karachi, Pakistan
13. Salman Ganny
House No. 124, 28th Steet, D.H.A
Karachi, Pakistan
14. Securities and Exchange Commission of Pakistan
State Life Building No. 2, Fourth Floor
North Wing, Wallace Road, I.I. Chundrigar Road
Karachi Pakistan



... DEFENDANTS

15. Pakistan Stock Exchange Limited
Through its Chief Executive Officer/Managing Director
Stock Exchange Building,
Stock Exchange Road
Karachi, Pakistan

16. THK Associates (Pvt.) Limited
Through its Chief Executive Officer
Plot no. 32-C, Jami Commercial Street 2
D.H.A Phase VII
Karachi, Pakistan

... PRO-FORMA DEFENDANTS

SUIT FOR DECLARATION AND INJUNCTION



ORDER SHEET
IN THE HIGH COURT OF SINDH AT KARACHI

Suit No.1954 of 2022

Date	Order with signature of Judge
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1. For orders on CMA 19252/22
2. For orders on CMA 19253/22

Dated: 19.12.2022

Mr. Arshad Tayebally along with Mr. Aitzaz Manzoor for plaintiff.

- 1) Urgency granted.
- 2) Learned counsel submits that on the strength of accumulation of more than 30% shareholding on one day through a transaction, attempt has been made to circumvent and also to remove the Chief Executive of defendant No.1 in hast in complete violation of the Memorandum & Articles of Association of the company/defendant No.1 as well as in violation of section 190 of the Companies Act, 2017. Learned counsel submits that case of the plaintiff perhaps is on similar footing as that of plaintiffs in Suit No.1589 of 2022 when on consideration of somehow similar facts and circumstances on acquisition of shares, injunctive orders were granted. Copy of the order is placed on record in Court today. Learned counsel submits that serious prejudice shall be caused to the functioning of the company/defendant No.1 by attempting to remove CEO. Learned counsel submits that unless they (defendants) have $\frac{3}{4}$ majority and/or by way of special resolution such action cannot be taken; this would amount to circumvent lawful appointment of the plaintiff by restricting him for period of three months in terms of proposed resolution, which was one of the Agenda Item in the 120th meeting of the Board of Directors yet to be approved. Let notice in this regard be issued to the defendants for a date to be fixed after two weeks. In the meantime status quo to be maintained.



14/12/22
s/ Muhammad Shafiq Siddiqui
Judge

THE HIGH COURT OF SINDH, KARACH
CERTIFIED TO BE TRUE COPY

(Signature)
(MUHAMMAD SARFARAZ)
J/C: ASSISTANT REGISTRAR (COPYING)

COPY APPLIED FOR ON 19/10/20

FEES ESTIMATED ON _____

ESTIMATED FEES DEPOSITED ON _____

COPY MADE READY/CERTIFIED ON _____

STAMP SUPPLIED ON _____

COPY DELIVERED ON _____

URGENT/NORMAL FEES: PAID: RS:

COPYING FEES: PAID: RS:

COMPARING FEES: PAID: 24 RS: 40/-

PAID: 40/-

(Signature)
(MUHAMMAD SARFARAZ)
J/C: ASSISTANT REGISTRAR (COPYING)

